

Federal, State and Local Loans and Programs for Small Businesses

I. Federal

I.A. US Small Business Administration

I.A.1. Starting or Growing a Small Business

SBA loan applications are structured to meet SBA requirements, so that the loan is eligible for an SBA guarantee. This guarantee represents the portion of the loan that SBA will repay to the lender if you default on your loan payments. Access the Small Business Resource Guide, with information regarding local lenders, [here](#).

I.A.1.a. Basic 7(a) Loan

Description	Loans for starting, acquiring and expanding a small business.
Links & Contact Info	Basic 7(a) Loan Program
Notes	This type of loan is the most basic and the most used within SBA's business loan programs. Borrowers must apply through a participating lender institution.

I.A.1.b. Certified Development Company (CDC) 504 Loan

Description	Provides growing businesses with long-term, fixed-rate financing for major fixed assets, such as land and buildings.
Links & Contact Info	Certified Development Company (CDC) 504 Loan Program
Notes	<p>To be considered for a Certified Development Company(CDC)/504 loan, applicants must meet these eligibility requirements:</p> <ul style="list-style-type: none"> • Operate as a for-profit company. • Do business (or propose to) in the United States or its possessions. • Have a tangible net worth less than \$15 million and an average net income less than \$5 million after taxes for the preceding two years. • Loans cannot be made to businesses engaged in speculation or investment in rental real estate. • Be an eligible type of business. Check this list of eligible and ineligible types of businesses to see if your company qualifies. • Use proceeds for an approved purpose. • Not have funds available from other sources. Both business and personal financial resources are reviewed as part of the eligibility criteria. If these resources are found to be excessive, the business will be required to use those resources in lieu of part or all of the requested loan. • Be able to repay the loan on time from the projected operating cash flow of the business. • Have relevant management expertise. <p>Have a feasible business plan.</p>

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I.A.1.c. Microloan

Description	Offers very small loans for start-up, newly established or growing small business concerns. SBA makes funds available to nonprofit community based lenders which, in turn, make loans to eligible borrowers.
Links & Contact Info	Microloan Program
Notes	Loans up to a maximum of \$50,000. Applications are submitted to the local intermediary and all credit decisions are made on the local level.

I.A.2. Disaster Loans

I.A.2.a. Disaster Assistance

Description	Provides financial assistance to victims of disasters or to individuals in a declared disaster area.
Links & Contact Info	Disaster Assistance Loans
Notes	You may be eligible for this type of loan even if you don't own a business.

I.A.2.b. Economic Injury

Description	Assists small businesses, small agricultural cooperatives and nonprofit organizations as they recover from economic losses resulting from physical disaster or an agricultural production disaster.
Links & Contact Info	Economic Injury Loans
Notes	

I.A.3. Export Assistance Loans

I.A.3.a. Export Express

Description	Provides exporters and lenders with a streamlined method of obtaining financing for loans and lines of credit up to \$500,000.
Links & Contact Info	Contact your local U.S. Export Assistance Center
Notes	Lenders use their own credit decision process and loan documentation; exporters get access to their funds faster. SBA provides an expedited eligibility review with a response in less than 24 hours.

I.A.3.b. Export Working

Description	Offers loans targeted at businesses that are able to generate export sales but need additional working capital to support these opportunities.
Links & Contact Info	Contact your local U.S. Export Assistance Center
Notes	Export Lenders

I.A.3.c. International Trade

Description	Gives term loans that are designed for businesses that plan to start/continue exporting or those that have been adversely affected by competition from imports.
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Links & Contact Info	International Trade Loans
Notes	Proceeds of the loan must enable the borrower to be in a better position to compete.

I.A.4. Veteran and Military Community Loans

I.A.4.a. Military Reservist – Economic Injury Loan

Description	Offers funds to eligible small businesses to meet ordinary and necessary operating expenses that could have been met, but are unable to be met, because an essential employee was "called-up" to active duty in their role as a military reservist.
Links & Contact Info	Military Reservist Economic Injury Disaster Loan
Notes	<p>The maximum MREIDL loan amount is \$2 million; loan amount is limited to the actual economic injury as calculated by SBA. The amount is also limited by business interruption insurance and whether the business and/or its owners have sufficient funds to operate. If a business is a major source of employment, SBA has authority to waive the \$2 million statutory limit.</p> <p>The purpose of MREIDL loans is not to cover lost income or profits. MREIDL funds cannot be used in lieu of regular commercial debt, to refinance long-term debt, or to expand the business.</p>

I.A.5. Special Purpose Loans

I.A.5.a. CAPLine

Help small businesses meet their short-term and cyclical working-capital needs through the SBA umbrella program called CAPLines.

Description	Contract Loan Program
Links & Contact Info	CAPLines
Notes	Finances the cost associated with contracts, subcontracts or purchase orders. Proceeds can be disbursed before the work begins.

Description	Seasonal Line of Credit Program
Links & Contact Info	CAPLines
Notes	Supports the buildup of inventory, accounts receivable or labor and materials above normal usage for seasonal inventory. The business must have been in business for a period of 12 months and must be able to demonstrate that it has a definite established seasonal pattern.

Description	Builders Line Program
Links & Contact Info	CAPLines
Notes	Provides financing for small contractors or developers to construct or rehabilitate residential or commercial property that will be sold to a third party that is not known at the time construction/rehabilitation begins. Loan maturity is generally three years, but can be extended up to five years, if necessary, to facilitate the sale of the property.

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Description	Working Capital Line of Credit Program
Links & Contact Info	CAPLines
Notes	A revolving line of credit (up to \$5,000,000) that provides short-term working capital. Businesses that generally use these lines provide credit to their customers or have inventory as their major asset.

I.A.5.b. Community Adjustment and Investment Program

Description	Assists U.S. companies doing business in areas of the country negatively affected by the North American Free Trade Agreement (NAFTA).
Links & Contact Info	U.S. Community Adjustment And Investment Program (CAIP)
Notes	To be eligible, a business must reside in a county noted as being negatively affected by NAFTA, based on job losses and the unemployment rate of the county.

I.A.6. Innovation

I.A.6.a. Small Business Innovation Research (SBIR)

Description	<p>Eleven federal agencies provide funding for small innovative technology businesses to explore the potential for commercializing their service or product.</p> <p>Following submission of proposals, agencies make SBIR awards based on small business qualification, degree of innovation, technical merit, and future market potential. Small businesses that receive awards then begin a three-phase program (see below).</p>
Links & Contact Info	<p>509.358.2006 email: (iwfsbir@innovatewashington.org)</p> <p>Contact the SBA for more information at: www.sba.gov</p>
Notes	<p>Only for-profit proprietorships, small businesses and manufacturers (fewer than 500 employees) qualify for SBIR/STTR funding. These programs provide a unique source of seed capital for Washington citizens and small businesses to explore and develop innovative new product concepts.</p> <p>Use SBA.gov's "Loans and Grants Search Tool" to get a list of financing programs for which you may qualify. Please note that many small businesses do not qualify for government grants. For more information, visit "Facts About Government Grants."</p>

I.A.6.b. Small Business Technology Transfer (STTR) Grant Programs

Description	<ul style="list-style-type: none"> • Phase I - Startup: Awards of up to \$100,000 for approximately 6 months support exploration of the technical merit or feasibility of an idea or technology. • Phase II - R&D: Awards of up to \$750,000, for as many as 2 years, expand Phase I results. • Phase III – Marketplace: No SBIR funds support this phase. The small business must find funding in the private sector or other non-SBIR federal agency funding.
Links & Contact Info	(same as above)
Notes	(same as above)

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I.A.6.c. *Small Business Investment Companies (SBICs) Program*

Description	Privately managed, for-profit investment funds that use privately raised capital and guaranteed SBA loans to provide long-term loans and equity investments to qualifying small businesses.
Links & Contact Info	Visit: " Is SBIC Financing Right for your Business " " How Should You Seek Financing from an SBIC? " provides tips for approaching SBICs in the " SBIC Directory ".
Notes	Because they seek attractive net returns for their private investors, SBICs use their own investment criteria and processes to make investment decisions. SBA has no influence over SBIC investment decisions.

I.B. US Department of the Treasury

I.B.1. Small Business Opportunities

I.B.1.a. *State Small Business Credit Initiative (SSBCI)*

Description	Participating states use federal funds for programs that leverage private lending to help finance small businesses and manufacturers that are creditworthy, but are not getting the loans they need to expand and create jobs.
Links & Contact Info	State Small Business Credit Initiative (SSBCI)
Notes	Existing and new state programs are eligible for support under the State Small Business Credit Initiative.

I.B.1.b. *Small Business Lending Fund (SBLF)*

Description	Designed to provide capital to qualified community banks and community development loan funds (CDLFs) to encourage small business lending.
Links & Contact Info	Small Business Lending Fund (SBLF)
Notes	Established by the Small Business Jobs Act of 2010 to encourage Main Street banks and small businesses to work together, help create jobs, and promote economic growth in communities across the nation.

I.B.1.c. *Office of Small and Disadvantaged Business Utilization*

Description	Counsels and advises small businesses of all types on procedures for contracting with the U.S. Department of the Treasury.
Links & Contact Info	Office of Small and Disadvantaged Business Utilization
Notes	Assists small businesses, small disadvantaged business, women-owned small businesses, veteran owned small businesses, service disabled veteran owned small businesses, and small businesses located in historically underutilized business zones.

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I.B.2. Community Financial Opportunities

I.B.2.a. Community Development Financial Institutions Fund (CDFI)

Description	Promotes economic revitalization and community development in low-income communities through investment in and assistance to mission-driven lenders known as Community Development Financial Institutions (CDFIs).
Links & Contact Info	Community Development Financial Institutions Fund (CDFI Fund)
Notes	<ul style="list-style-type: none"> • Community Development Financial Institutions Program • New Markets Tax Credit Program • CDFI Bond Guarantee Program • Bank Enterprise Award Program • Native American CDFI Assistance Program

I.C. US Department of Agriculture

I.C.1. Rural Development

I.C.1.a. Rural Economic Development Loan (REDL) Program

Description	Zero interest loans provided to local utilities which, in turn, pass through to local businesses (ultimate recipients) for projects that create and retain employment in rural areas. The ultimate recipients repay the lending utility directly. The utility is responsible for repayment to the Agency.
Links & Contact Info	<p>Washington</p> <p>Mario Villanueva, State Director 1835 Black Lake Boulevard SW, Ste B Olympia, 98512 (360) 704-7740</p> <p>www.rd.usda.gov/wa</p> <p>Rural Economic Development Loan & Grant Program</p>
Notes	<p>REDL (and REDG) intermediaries pass funding to ultimate recipients and eligible projects. Examples of eligible projects include:</p> <ul style="list-style-type: none"> • Business incubators; • Community development assistance to nonprofits and public bodies; • Facilities and equipment for education and training for rural residents to facilitate economic development; • Facilities and equipment for rural medical; • Start-up venture costs, including, but not limited to financing fixed assets such as real estate, buildings (new or existing), equipment, or working capital; • Business expansion; and • Technical assistance. <p>Interest rate is 0%; maximum term is 10 years; up to 80% of project cost, with 20% from either the ultimate recipient or the intermediary.</p> <p>The intermediary may incorporate interest rates or administrative loan fees after the funds have been loaned out and revolved once. First time-around, all loans are at zero interest. Repayment may be deferred up to two years.</p>

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I.C.1.b. Rural Economic Development Grant (REDG) Program

Description	USDA provides grant funds to local utility organizations which use the funding to establish revolving loan funds. Loans are made from the revolving loan funds to projects that will create or retain rural jobs. When the revolving loan fund is terminated, the grant is repaid to the Agency.
Links & Contact Info	Rural Economic Development Loan & Grant Program
Notes	(Same as above)

I.C.1.c. Value Added Producer Grant Program

Description	Helps agricultural producers enter into value-added activities related to the processing and/or marketing of bio-based, value-added products. Grants are awarded through a national competition.
Links & Contact Info	Value Added Producer Grants Administered by State Offices: Eastern WA Roni Baer (509) 454-5740, x134 roni.baer@wa.usda.gov Western WA Greg York (360) 704-7729 greg.york@wa.usda.gov
Notes	Independent producers, agricultural producer groups, farmer- or rancher-cooperatives, and majority-controlled producer-based business ventures are eligible to apply for this program. You may receive priority if you are a beginning farmer or rancher, a socially-disadvantaged farmer or rancher, a small or medium-sized farm or ranch structured as a family farm, a farmer or rancher cooperative, or are proposing a mid-tier value chain. Maximum grant amount: \$75,000 for planning grants; \$200,000 for working capital grants Matching fund requirements: 50% of total project costs

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I.C.2. Other USDA Programs

USDA provides funding opportunities for rural small businesses through loans, loan guarantees, and grants.

[Advanced Biofuel Payment Program](#)

[Biorefinery Assistance Program](#)

[Business & Industry Loan Guarantees](#)

[Community Connect Grants](#)

[Distance Learning & Telemedicine Grants](#)

[Distributed Generation Energy Project Financing](#)

[Farm Bill Broadband Loans & Loan Guarantees](#)

[Intermediary Relending Program](#)

[Repowering Assistance Program](#)

[Rural Business Development Grants](#)

[Rural Business Investment Program](#)

[Rural Energy for America Program Renewable Energy Systems & Energy Efficiency Improvement Loans & Grants](#)

[Rural Microentrepreneur Assistance Program](#)

[Small Socially Disadvantaged Producer Grant](#)

[Telecommunications Infrastructure Loans & Loan Guarantees](#)

I.D. Other Federal Resources

I.D.1. The Export-Import Bank of the United States

The official export credit agency of the United States whose mission is to ensure that U.S. companies — large and small — have access to the financing needed to turn export opportunities into sales. Ex-Im Bank's small business products are designed for companies that meet the Small Business Administration's definition of a small business. To be eligible for Ex-Im small business products, you must export goods or services produced with more than 50% U.S. parts and labor. With few exceptions, these goods or services cannot be military in nature.

[Export Import Bank](#)

[Export Import Library / Brochures](#)

General Contact Information

John Brislin, Director
Seattle Regional Office
Export-Import Bank of the US
2001 6th Avenue, Suite 2600
Westin Building Exchange, 26th
Floor
Seattle, WA 98121

Tel: 206-728-2264
Cell: 206-307-5289
Email: John.Brislin@exim.gov
Web: www.exim.gov
LinkedIn: [Export-Import Bank](#)
Twitter: [@EximBankUS](#)

YouTube: [ExImBankofUS](#)
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Small Business Initiative

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I.D.1.a. Working Capital Guarantee Program

Description	Program to borrow working capital to fulfill export sales. The Working Capital Guarantee can open up borrowing opportunities for small businesses or increase the amount a bank is willing to lend. Get the liquidity needed to compete more effectively in the global marketplace today.
Links & Contact Info	Working Capital Guarantees: Liquidity to Grow Your Business Working Capital Loan Guarantee Program Global Credit Express Direct Loan Program REVIEW THE PROCESS OVERVIEW HERE
Notes	<ul style="list-style-type: none"> Application Fee - \$100 for a final commitment. Up-front Facility Fee equals 1.75% of the total loan amount, based on a one-year loan. Loans of up to six months carry a facility fee of 0.875% of the total loan amount; those meeting certain criteria may qualify for a lower 1.25% Facility Fee. Interest rate and other application fees charged by the commercial lender. Loans secured by export-related accounts receivable and inventory (including work-in-process) tied to an export order. Coverage: Ex-Im Bank generally guarantees 90% of the bank loan, including principal and interest.

I.D.1.b. Export Credit Insurance

Description	Export Credit insurance safeguards against commercial and political nonpayment risk, ensuring payment and protecting margins. Insurance allows business growth by extending credit terms and turning foreign receivables into cash flow.
Links & Contact Info	Export Credit Insurance: Insure Your Accounts Receivable Express Policy Small Business Multi-Buyer Policy Standard Multi-Buyer Policy Single Buyer Policy
Notes	<p><u>Grow an Export Business:</u> Enter new markets and attract new customers by extending more flexible credit terms.</p> <p><u>Ensure You Get Paid:</u> Guarantee payment of invoices and safeguard against commercial risk (e.g., bankruptcy) and political risk (e.g., war or currency inconvertibility).</p> <p><u>Generate Cash Flow:</u> Use insured receivables as collateral for a loan or sell them to a third-party to address working capital needs.</p> <p><u>Lock in Margins:</u> Remove risk from the equation and chart a path for business with dependable margins.</p> <p><u>Eligibility:</u> A business meets basic eligibility requirements if it: Has been in business for at least one year; Has at least one person working in the firm full time; Has a positive net worth; Exports U.S. made products and/or services provided by U.S. personnel.</p>

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I.D.1.c. Foreign Buyer Financing

Description	Program to secure longer term financing for your foreign buyers. Medium term and long term products offered, allowing businesses to extend competitive U.S. based terms on large scale foreign sales.
Links & Contact Info	Buyer Financing: For Multi-year Capital Equipment Sales Medium-Term Insurance Medium-Term Loan Guarantees & Long-Term Loan Guarantees Direct Loans
Notes	<p><u>Provide Competitive Terms</u>: Access to competitive financing terms and options.</p> <p><u>Reduce Risks to Your Cash Flow</u>: Transfer the risk to accounts receivable by getting paid upfront, or insuring the invoices against commercial risk (e.g., bankruptcy) and political risk (e.g., war or currency inconvertibility).</p> <p><u>Buyer Financing</u>: Increase cash flow by allowing buyers to receive financing to purchase your exports.</p> <p><u>Eligibility</u>: (same as above)</p>

I.D.2. Overseas Private Investment Corporation (OPIC)

OPIC is the U.S. Government's development finance institution. It mobilizes private capital to help solve critical development challenges and in doing so, advances U.S. foreign policy and national security objectives. Because OPIC works with the U.S. private sector, it helps U.S. businesses gain footholds in emerging markets, catalyzing revenues, jobs and growth opportunities both at home and abroad. OPIC achieves its mission by providing investors with financing, guarantees, political risk insurance, and support for private equity investment funds.

I.D.2.a. Small and Medium Enterprise Financing Program

Description	For companies with annual revenues less than \$400 million, this program provides medium-to long-term funding through direct loans and loan guarantees to eligible investment projects in developing countries and emerging markets.
Links & Contact Info	OPIC Financial Products Information Officer: 202-336-8799 or info@opic.gov
Notes	The Expanding Horizons workshop is OPIC's premier outreach event. Learn more about OPIC's upcoming workshops and seminars.

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II. State

II.A. Department of Commerce

II.A.1. [Small Business Credit Initiative](#)

The federal Small Business Jobs Act of 2010 directed \$1.5 billion to state programs that improve access to capital for small businesses so they can grow and create new jobs.

II.A.1.a. [Collateral Support Program](#)

Description	Helps small businesses secure SBA 504 financing with their lenders when collateral support is a concern. CSP places cash deposits with the lending institution as additional collateral support to help lenders approve the necessary bridge loan required to achieve SBA 504 approval.
Links & Contact Info	<p>Collateral Support Program</p> <p>Duane Edwards, SVP Team Leader & Relationship Manager Liberty Bay Bank Ph: (360) 394-4775 Email: duanee@libertybaybank.com</p> <p>Rosendo Guizar, VP Business Banking Division Baker Boyer National Bank Email: guizarr@bakerboyer.com</p>
Notes	<p>SBA 504 loans can provide financing for real estate as well as heavy equipment. Encourages lenders to provide SBA loan approvals to small businesses that might otherwise not qualify due to lack of collateral.</p> <p>Fees range from 2-3% of the CSP amount being provided.</p> <p>Gives a business another chance for loan approval if they previously were rejected for a SBA 504 loan due to insufficient collateral.</p> <p>Allows a business to keep their relationship at their current bank (if it participates in CSP and SBA).</p> <p>May be combined with the Linked Deposit Program through the Office of Minority and Women Business Enterprises, which may result in lower interest.</p>

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II.A.1.b. [Craft3 Fund](#)

Description	A non-profit Community Development Financial Institution (CDFI) that lends to small businesses in underserved communities across the state and partners with other small business lenders, providing loans to entrepreneurs, nonprofits, individuals and others who don't normally have access to financing. Provides expertise, networks and other advocacy.
Links & Contact Info	<p>Craft3 Fund</p> <p>888.231.2170</p> <p>Ilwaco PO Box 826 203 Howerton Way, SE Ilwaco, WA 98624</p> <p>Port Angeles 905 West 9th St, Suite 223 Port Angeles, WA 98363</p> <p>Seattle 401 Second Avenue, S, Suite 301 Seattle, WA 98104</p>
Notes	<p>Through its SBCI partnership, Craft3 will generally make loans ranging in size from \$10,000 to \$15 million.</p> <p>Business Application</p> <p>Business Loans are available for financing commercial real estate, energy efficiency upgrades, start-ups and expansion of businesses needing working capital, acquisitions, inventory, fixtures, equipment and related business property.</p>

II.A.1.c. [W Fund](#)

Description	An \$18.5 million venture fund, investing in early-stage life science, biotech, medical device, alternative energy, and information technology companies emerging from universities and research centers across WA.
Links & Contact Info	<p>W Fund</p> <p>The W Fund PO Box 95259 Seattle, WA 98145 Tel: 877-753-7997 Fax: 206-543-0586 admin@thewfund.com</p>
Notes	<p>The Fund targets initial investments of up to \$500K and seeks to partner with other venture and angel groups on larger investments.</p> <p>Interested companies should apply by email to: apply@thewfund.com</p>

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II.A.1.d. Child Care Facility Fund Loans

Description	<p>Provide financial assistance to employers and child care businesses. The mission of the fund is to increase the availability of quality, affordable, convenient child care for working families.</p> <p>Loans only.</p>
Links & Contact Info	<p>Tom Stilz CCFE Program Manager Department of Commerce 1011 Plum Street SE P.O. Box 42525 Olympia WA 98504-2425</p> <p>Laura Dallison Department of Early Learning laura.dallison@del.wa.gov 360-725-4678</p>
Notes	<p>Requires borrowers to offer business and/or personal collateral and guarantees to secure financing, provide a fixed interest rate of five percent, and allow flexible terms tailored to the borrower's needs.</p> <p>Maximum loan: \$100,000 Minimum loan: \$25,000. Maximum term: 10 years.</p> <p>Loan funds can be used to:</p> <ul style="list-style-type: none"> • Start or expand a licensed child care facility; • Make capital improvements in an existing DEL-licensed child care facility; • Acquire personal property for a child care facility that is depreciable under the federal tax code; • Purchase developmentally appropriate health and safety improvements and program equipment for child care facilities; and • Pay for operational costs for the first three months of a new child care facility. <p>Funds cannot be used for:</p> <ul style="list-style-type: none"> • Construction; • Refinancing projects; • Travel expenses; • Debt incurred prior to the date of project approval; • Political or religious purposes; or • Organizations without proper licensing.

II.B. Other Washington State Programs

II.B.1. Export Washington

A service of the Washington State Department of Commerce Business Services Division, Export WA is the source for Washington State businesses that want to begin exporting or expand their existing export activities.

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II.B.1.a. State Trade & Export Promotion (STEP)

Description	Supports state programs that help small businesses access global markets and increase sales of world-class, American-made goods and services. Assistance available includes export vouchers up to \$5,000.
Links & Contact Info	<p>STEP Grant</p> <p>Julie Monahan STEP Export Voucher Program Business Development Mgr. WA State Department of Commerce 206-256-6147 Julie.monahan@commerce.wa.gov</p>
Notes	<p>Funded in part through a cooperative agreement with the U.S. Small Business Administration. The WA State Department of Commerce STEP activities include an Export Voucher program, Commerce-led trade show delegations to key events around the globe, targeted support for rural, veteran, minority and women-owned businesses, and expert financial counseling for companies in need of more complex export finance support.</p> <p>Through the STEP program, businesses may:</p> <ul style="list-style-type: none"> • Receive an Export Voucher for preapproved export expenses; • Attend Governor-led trade missions; • Join Commerce trade specialists at targeted international trade shows and meet potential new customers; • Get help finding export financing from local banks; and • Apply for U.S. Ex-Im Bank Guarantee and Insurance Programs.

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II.B.1.b. Export Voucher Program

Description	Offers qualified companies up to \$5,000 for export-related expenses (a minimum 25% cash match is required).
Links & Contact Info	Julie Monahan (same as above) Apply for an Export Voucher Programs & Services/Export Grants and Loans
Notes	Funded in part by SBA State Trade and Export Promotion grant. Qualifying companies must: <ul style="list-style-type: none"> • Be registered for business in Washington State; • Have a Federal Identification Number tied to a Washington address; • Be in good standing with the Washington State Department of Revenue; and • Be a small business concern (SBC) as defined by SBA criteria, and meet other program criteria: <ul style="list-style-type: none"> ○ have been in business for at least one year; ○ operate profitably; and ○ demonstrate export readiness. Qualifying export expenses <ul style="list-style-type: none"> • Trade show, trade mission fees, registration, etc.; • Travel, airfare (U.S. carrier only); • Interpreter fees; • Translation services (website, marketing materials, etc.); • Export training programs and services of the U.S. Foreign Commercial Service; and • International Certifications.

II.B.2. Innovate Washington

II.B.2.a. Technology Growth Fund

Description	\$3 million dollar revolving loan fund. Available to 10 counties within Eastern Washington and 5 counties in North Idaho.
Links & Contact Info	Technology Growth Fund 800-436-8504 Jeff White, Director of Finance (509) 358-2024
Notes	Funded by a grant from the U.S. Department of Commerce Economic Development Administration & loan funds from the Business Development Corp. (BDC) of Eastern Washington.

II.C. Washington State – Executive Branch

II.C.1. Washington Economic Development Finance Authority (WEDFA)

The Washington Economic Development Finance Authority (WEDFA) is an independent agency within the executive branch of state government. WEDFA was created by the legislature to act as a financial conduit to businesses through the issuance of nonrecourse revenue bonds. WEDFA has the authority to issue these bonds on both a taxable and tax-exempt basis in support of qualifying projects — primarily manufacturing, processing and waste disposal facilities. WEDFA cannot assist retail projects.

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II.C.1.a. "Non-recourse" loans and bonds, sometimes referred to as "Industrial Revenue Bonds"

Description	WEDFA borrows the money from a bank or bond purchaser then lends the proceeds in return for an agreement to repay WEDFA an amount equal to debt service. WEDFA assigns its rights in the loan repayments to the bank/bond purchaser.
Links & Contact Info	<p> Apply FAQs </p> <p> Rodney G. Wendt Executive Director, WEDFA 1000 Second Avenue, Suite 2700 Seattle WA 98104 206-587-5634, tel. 206-579-0782, cell wedfa@wshfc.org www.wedfa.org </p>
Notes	<p>The biggest benefit to this type of financing is that the bank or bond purchaser does not have to pay income tax on the interest they earn on the investment. This means they are willing to accept a lower interest rate. WEDFA passes on the lower interest rate to the borrower, reducing the borrowing cost.</p> <p>This type of financing is available primarily to finance facilities for manufacturing businesses, nonprofit enterprises and recycling and waste disposal operations. In the 2015 interest rate environment, this financing tool can be beneficial to projects that are larger than \$2.5 million.</p> <p>WEDFA can also issue taxable bonds, making it possible to fund multi-purpose facilities in a single package.</p>

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II.D. Other State Resources

II.D.1. Assistance Center

II.D.1.a. [Export Finance Assistance Center of Washington \(EFACW\)](#)

Description	Works with the international trade experts at the Washington State Department of Commerce to provide an integrated menu of services that help businesses implement their export strategy. Provides free export finance counseling to small and medium-sized Washington exporters or prospective exporters.
Links & Contact Info	<p>The Westin Building, 2001 6th Avenue, Suite 2600, Seattle, WA 98121 US (206) 256-6115 info@efacw.org www.efacw.org</p> <p>Doug Kemper President and CEO Doug.Kemper@efacw.org 206-256-6127</p> <p>Zara Castillo Program Manager zara.castillo@efacw.org 206-256-6115</p>
Notes	<p>EFACW was created by the Washington State Legislature in 1983 as a nonprofit organization and is funded mainly by the state of Washington.</p> <p>Center staff can help businesses navigate international trade transactions and find the right export financing by helping businesses to:</p> <ul style="list-style-type: none"> • Understand an export transaction; • Grasp the basics of export financing; • Navigate Ex-Im Bank and SBA finance programs; • Access credit insurance; • Negotiate contracts with foreign buyers; and • Deal with foreign exchange issues.

II.D.1.b. [Washington Small Business Development Centers \(SBDCs\)](#)

Description	Offer no-charge business advising, management training and market research that can help build a company's export strategy.
Links & Contact Info	<u>SBDC Funding Your Business</u>
Notes	SBDCs operate in 24 locations around the state, with certified SBDC international trade specialists based in Spokane and South Seattle.

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II.D.1.c. [Washington Center for Women in Business \(WCWB\)](#)

Description	An SBA-funded women's business center staffed with successful women business owners who understand the unique needs of women entrepreneurs. The WCWB offers affordably priced and practical online and in-person training as well as personalized coaching to help women business owners accelerate their success from start-up to growth to market leadership.
Links & Contact Info	(360) 754-6320 Email: vwortberg@thurstonedc.com
Notes	Through on-going coaching sessions, business coaches: Introduce resources, other professionals and organizations that can support a business; Help identify and capitalize on opportunities; and Help in understanding financial statements and taxes, project cash flow, and understand a break-even analysis.

II.D.2. Venture Capital Connections

II.D.2.a. [Inland TechStart Fund \(ITF\)](#)

Description	A venture capital fund providing seed capital to early-stage companies and entrepreneurs with great ideas. Created and managed by successful operators, investors, and entrepreneurs, the ITF helps build technology companies, develop the next generation of entrepreneurs, and reward its investors.
Links & Contact Info	(561) 322-9660 Email: info@inlandtechstartfund.com
Notes	Works with Innovate Washington; focuses on: Software – Systems management, cloud computing, virtualization; Internet – eCommerce, web and mobile infrastructure; Entertainment – Media/content, social applications, games, virtual worlds; Energy – Efficiency, distributed solutions, management controls and services; and Healthcare – Devices, management software, support services

II.D.2.b. [Start Up Washington](#)

Description	Partnership with Department of Commerce.
Links & Contact Info	For more information, click here .
Notes	Designed to keep economic and intellectual wealth in communities throughout Washington; part of Governor Inslee's long-term economic development efforts to create more jobs statewide. It is Startup 365's goal to give provide the tools, resources, education and training needed to start a business anywhere in the state.

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III. Local

III.A. Cities and Town

Local jurisdictions, including cities, towns and counties, sometimes have financing available based on State or Federal grants they have been awarded. This [link](#) will take you to a listing of cities and towns in Washington State; from there, links are provided to individual websites for further funding opportunity research.

III.B. Economic Development Councils

Economic Development Councils work with businesses to strengthen opportunities in their region. The following links will take you to listings of economic development councils; from there, links are provided to individual websites for further funding opportunity research.

[Economic Development Councils](#)

[Economic Development Organizations](#)